

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AADCN7562J		
Name	NISHAT INFRASTRUCTURE PRIVATE LIMITED		
Address	59 BON BEHARI BOSE ROAD , Howrah R.S S.O , Howrah , HOWRAH , 32-West Bengal , 91-India , 711101		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	750947691261022

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1,20,271
	Book Profit under MAT, where applicable	2	1,16,421
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	31,271
	Interest and Fee Payable	5	3,756
	Total tax, interest and Fee payable	6	35,027
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	(+) 35,030
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (12-13)	14	0	

This return has been digitally signed by KHUSHNUD AKHTAR KHAN in the capacity of Director having PAN AGBPK6816B from IP address 122.163.61.79 on 26-Oct-2022

DSC Sl. No. & Issuer 7217151 & 22468898CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AADCN7562J06750947691261022C7B4F944ECC213849FC0E7F8DCC57CE6CEF30B32

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Independent Auditor's Report

To the Members of **NISHAT INFRASTRUCTURE PRIVATE LIMITED**
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **NISHAT INFRASTRUCTURE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss statement for the year ended 31st March 2022, Cash Flow Statement for the period ended 31st March 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the said order is applicable on the company, we have annexed a Companies (Auditor's Report) Order, 2020 Report in Annexure-A to this Report
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.





- c) The Balance Sheet and the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date:30/08/2022

For **Jain Aman & Associates**
CHARTERED ACCOUNTANTS



(Aman Jain)
PROPRIETOR
MEMBERSHIP NO. 310209
Firm Registration No. 0329974E
UDIN:22310209BBDCPS5358



ANNEXURE-A TO THE AUDITORS' REPORT
CARO Report

The Annexure referred to in our report to the members of **NISHAT INFRASTRUCTURE PRIVATE LIMITED** for the year ended 31st March, 2022.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. Property Plant & Equipment
 - a. The company has maintained record of PPEs but the location/ situation of the details was not maintained.
 - b. As informed by the management PPEs have been physically verified by the management during the year.
2. Physical verification of inventory has been conducted at reasonable intervals by the management.
3. The company has granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
 - (a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
 - (b) Schedule of repayment of principal and interest not found.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. Statutory Dues
 - a. The company is generally regular in depositing undisputed statutory and any other statutory dues to the appropriate authorities.
 - b. Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company has not made defaults in repayment of loans or borrowing to a financial institution, bank or Government and the same have not become NPA. The company currently does not have any secured loan outstanding.
9. The company doesn't raise any money by way of initial public offer or further public offer.
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals Mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.





13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. As per the explanation and information provided by the management, the company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. As informed to us, the company hasn't entered into any cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **Jain Aman & Associates**
CHARTERED ACCOUNTANTS

Place: Kolkata
Date: 30/08/2022



(**Aman Jain**)
PROPRIETOR
MEMBERSHIP NO. 310209
Firm Registration No. 0329974E
UDIN: 22310209BBDCPS5358



Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **NISHAT INFRASTRUCTURE PRIVATE LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The





procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Jain Aman & Associates**
CHARTERED ACCOUNTANTS

Place: Kolkata
Date: 30/08/2022



(**Aman Jain**)
PROPRIETOR
MEMBERSHIP NO. 310209
Firm Registration No. 0329974E
UDIN: 22310209BBDCP55358

NISHAT INFRASTRUCTURE PRIVATE LIMITED

CIN :- U70200WB2010PTC145664

59, BONE BEHARI BOSE ROAD, HOWRAH-711101

BALANCE SHEET AS AT 31ST MARCH 2022

Sl. No.	Particulars	Note No.	As At	As At
			31st March 2022	31st March 2021
			Rs in hundreds	Rs in hundreds
I EQUITY AND LIABILITIES				
(1) SHARE HOLDERS' FUNDS				
	(a) Share Capital	1	61,000.00	61,000.00
	(b) Reserves and Surplus	2	1,658.93	787.72
	(c) Money received against share warrants			
(2) Share application money pending allotment				
(3) NON CURRENT LIABILITIES				
	(a) Long-Term Borrowings	3	392,605.17	393,605.17
	(b) Deferred Tax Liabilities	4	-	-
(4) CURRENT LIABILITIES				
	(a) Short-Term Borrowings	5	-	-
	(b) Trade Payables	6		
	Outstanding to MSME		-	-
	Outstanding to Others		2,846.76	1,572.54
	(c) Other Current Liabilities	7	1,586.46	1,488.99
	(d) Short-Term Provisions	8	293.00	77.47
TOTAL EQUITIES & LIABILITIES			459,990.32	458,531.89
II ASSETS				
(1) NON CURRENT ASSETS				
	(a) Property, Plant & Equipment and Intangible Assets	9		
	(i) Property, Plant & Equipment		209.00	-
	(ii) Intangible Assets		-	-
	(iii) Total		209.00	-
	(b) Non Current Investments	10	-	-
	(c) Other Non Current Assets	11	-	-
(2) CURRENT ASSETS				
	(a) Trade receivables	12	-	21.62
	(b) Inventories	13	456,095.17	456,095.17
	(c) Cash and Cash Equivalents	14	208.97	299.75
	(d) Short-term loans and advances	15	-	320.00
	(e) Other current assets	16	3,477.18	1,795.35
Total Assets			459,990.32	458,531.89
	Notest To Accounts	23	-	-

Notes referred to above and notes attached there to form an integral part of Financial Statements

This is the Balance Sheet referred to in our Report of even date.

For JAIN AMAN & ASSOCIATES
Chartered Accountants
Firm's Registration No. - 329974E

For and On Behalf of The Board of Directors of
NISHAT INFRASTRUCTURE Private Ltd

CA. AMAN JAIN
CA. AMAN JAIN
Proprietor
Membership No. 310209

For NISHAT INFRASTRUCTURE (P) LTD.
Khushnud Akhtar
Khushnud Akhtar
DIRECTOR
DIN no. 02089122

For NISHAT INFRASTRUCTURE (P) LTD.
Nishat Salam
Nishat Salam
DIRECTOR
DIN:02144639

Place : Kolkata

Date : 30/09/2022
UDIN: 22310209 BBDCPS 5398



NISHAT INFRASTRUCTURE PRIVATE LIMITED

CIN :- U70200WB2010PTC145664

59, BONE BEHARI BOSE ROAD, HOWRAH-711101

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2022

Sl. No	Particulars	Note No.	For The	For The
			Year Ended	Year Ended
			31 March 2022	31 March 2021
			Rs in hundreds	Rs in hundreds
I	Revenue from operations	17	4,500.00	1,620.36
II	Other Income	18	-	-
III	TOTAL INCOME		4,500.00	1,620.36
IV	Expenses:			
	Employee Benefit Expenses	19	698.00	428.00
	Financial Costs	20	4.90	8.82
	Depreciation and Amortization Expense	21	181.42	115.42
	Other Expenses	22	2,451.47	770.15
	TOTAL EXPENSES		3,335.79	1,322.39
V	Profit before tax (III -IV)		1,164.21	297.97
VI	Tax expenses:			
	(1) Current tax		293.00	77.47
	(2) Deferred tax		-	-
	(2) Prior Period tax		-	-
VII	Profit For The Year (V-VI)		871.21	220.50
VIII	Earning per equity share:			
	(1) Basic		0.0014	0.0004
	(2) Diluted		0.0014	0.0004
	Notes to Accounts	23		

Notes referred to above and notes attached there to form an integral part of Financial Statements
This is the Statement of Profit & Loss referred to in our Report of even date.

For JAIN AMAN & ASSOCIATES
Chartered Accountants
Firm's Registration No. - 329974E

For and On Behalf of The Board of Directors of
NISHAT INFRASTRUCTURE Private Ltd

CA. AMAN JAIN
Proprietor
Membership No. 310209

For NISHAT INFRASTRUCTURE (P) LTD.
Khushnud Akhtar Khan
Khushnud Akhtar Khan
DIN no. 02089122
DIRECTOR

For NISHAT INFRASTRUCTURE (P) LTD.
Nishat Salam
Nishat Salam
DIN:02144639
DIRECTOR

Place : Kolkata

Date: 20/03/2022
UDIN: 22310209 BBDCPS5358



NISHAT INFRASTRUCTURE PRIVATE LIMITED
59, BONE BEHARI BOSE ROAD, HOWRAH-711101
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Sl. No	Particulars	As At	
		31 March 2022	31 March 2021
		Rs in hundreds	Rs in hundreds

1. SHARE CAPITAL

1 EQUITY SHARE CAPITAL

a) AUTHORISED

9,90,000 Equity Shares of Rs. 10/- each.	99,000.00	99,000.00
Previous Year 5,000 Equity Shares of Rs. 100/- each.		
	99,000.00	99,000.00

b) ISSUED, SUBSCRIBED & PAID UP CAPITAL

6,10,000 Equity Shares of Rs. 10/- each.	61,000.00	61,000.00
Previous Year 6,10,000 Equity Shares of Rs. 10/- each		
	61,000.00	61,000.00

3 RECONCILIATION OF NUMBER OF SHARES

OUTSTANDING	2021-22		2020-21	
	Numbers	Amount Rs.in hundreds	Numbers	Amount Rs.in hundreds
A) EQUITY SHARES				
Shares Outstanding as on 1st April, 2021	610,000	61,000.00	610,000	61,000.00
Shares Issued During the Year	-	-	-	-
Shares Bought Back During the Year	-	-	-	-
Shares Outstanding as on 31st March 2022	610,000	61,000.00	610,000	61,000.00

a) Class & Par Value of Shares

Company has Equity and the face value of the class of Shares is Rs. 10/- each.

b) Rights, Preferences & Restrictions of the Class of Share Holders

- i) The Holder of these Equity Shares is entitled to one vote per share.
ii) In the event of Liquidation of the Company, the holder of equity share will be entitled to receive any of the remaining assets of the Company after distribution of the Preferential Payments.
The distribution will be in proportion to the number of equity shares held by the Share Holders.

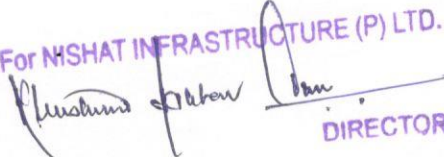
4 DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES IN THE COMPANY

	Name of the Shareholder	As at 31st March 2022		As at 31st March 2021	
		No. of Shares	%	No. of Shares	%
i)	Maimuna Khatoun	100,000	16.39%	100,000	16.39%
ii)	Saidur Rahman Khan	50,000	8.20%	50,000	8.20%
iii)	Md.Azam Khan	50,000	8.20%	50,000	8.20%
iv)	Md.Adil Khan	50,000	8.20%	50,000	8.20%
v)	Md.Asad Khan	50,000	8.20%	50,000	8.20%
vi)	Rania Khanam	50,000	8.20%	50,000	8.20%
vii)	Mubasshir Salam Khan	50,000	8.20%	50,000	8.20%
viii)	Simran Salam	50,000	8.20%	50,000	8.20%
ix)	Mahwesh Khan	50,000	8.20%	50,000	8.20%
x)	Zarin Akhtar	50,000	8.20%	50,000	8.20%
xi)	Ridah Khushnud	50,000	8.20%	50,000	8.20%

SHARE HOLDING OF PROMOTERS

Shares held by promoters at the end of the year				% of Change during the year
S. No.	Promoter Name	No. of Shares	% of Total Shares	
i)	Nishat Salam	5,000	0.82%	0%
ii)	Abdul Salam Khan	5,000	0.82%	0%

During the previous five years, the Company has
- not issued shares for consideration other than cash.
- not bought back the shares.

For NISHAT INFRASTRUCTURE (P) LTD.

DIRECTOR



For NISHAT INFRASTRUCTURE (P) LTD.
Nishat Salam
DIRECTOR

NISHAT INFRASTRUCTURE PRIVATE LIMITED
59, BONE BEHARI BOSE ROAD, HOWRAH-711101
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Sl. No	Particulars	As At 31 March 2022 Rs in hundreds	As At 31 March 2021 Rs in hundreds
2. RESERVES AND SURPLUS			
a)	Securities Premium reserve		
	Opening Balance	-	-
	Add: Additions during the year	-	-
	Less : Bonus Shares Issue	-	-
	Closing Balance (I)	-	-
b)	General Reserve		
	Opening Balance	-	-
	Add: Amount Transferred from Profit & Loss	-	-
	Less : Bonus Shares Issue	-	-
	Closing Balance (II)	-	-
c)	Surplus (Profit & Loss Account):-		
	Balance brought forward from previous year	787.72	567.22
	Add: Profit / Loss for the period	871.21	220.50
	Add: Profit from the branches	-	-
		1,658.93	787.72
d)	Less: Appropriation		
	CSR Expenditure	-	-
	Interim Dividend Paid	-	-
	Tax on Interim Dividend	-	-
	Final Dividend	-	-
	Tax on Final Dividend	-	-
	Issue of Bonus Shares	-	-
	Prior Period Adjustments	-	-
	Any Other Adjustments	-	-
	Closing Balance (III)	1,658.93	787.72
	Total (I+II+III)	1,658.93	787.72
3. LONG TERM BORROWINGS		392,605.17	393,605.17
	Total	392,605.17	393,605.17
4. DEFERRED TAX LIABILITIES		-	-
	Total	-	-
5. SHORT TERM BORROWINGS		-	-
	Total	-	-
6. TRADES PAYABLE			
	i) MSME		
	ii) Others	2,846.76	1,572.54
	iii) Disputed Dues - MSME	-	-
	iv) Disputed Dues - Others	-	-
	Total	2,846.76	1,572.54

For NISHAT INFRASTRUCTURE (P) LTD.

[Signature]
DIRECTOR



For NISHAT INFRASTRUCTURE (P) LTD.

[Signature]

DIRECTOR

Trade Payables Aging Schedule

Particulars	Outstanding for following periods from due date of payment				Total
	Less Than 1 Year	1 - 2 Years	2 - 3 Years	More Than 3 Years	
(i) MSME					-
(ii) Others	2,846.76				2,846.76
(iii) Disputed dues - MSME					-
(iv) Disputed dues - Others					-
TOTAL	2,846.76	-	-	-	2,846.76

FOR NISHAT INFRASTRUCTURE (P) LTD.

Nishat Farhan
 DIRECTOR

FOR NISHAT INFRASTRUCTURE (P) LTD.

Nishat Saleem
 DIRECTOR



	Rs in hundreds	Rs in hundreds
7. OTHER CURRENT LIABILITIES		
TDS Payable	-	-
GST Payable	-	-
CST Payable	-	-
GST / Service Tax Payable under RCM	-	-
Other Statutory Payables	77.47	-
Other Current Liabilities	80.00	60.00
i) Outstanding Audit Fees	1,428.99	1,428.99
ii) Miscellaneous Expenses payables	1,586.46	1,488.99
Total		

8. SHORT TERM PROVISIONS

Provision For Employees Benefit

Salary Payable	-	-
Bonus	-	-
Gratuity	-	-
Leave Encashment	-	-
Other Employee Benefits Payable	-	-
Provisions	293.00	77.47
Provision for Income Tax	-	-
Dividend Payable	-	-
Provision for Tax on Dividend	-	-
Total	293.00	77.47

For NISHAT INFRASTRUCTURE (P) LTD.

[Signature]
DIRECTOR

For NISHAT INFRASTRUCTURE (P) LTD.

Nishat Salern
DIRECTOR



NISHAT INFRASTRUCTURE PRIVATE LIMITED

59, BONE BEHARI BOSE ROAD, HOWRAH-711101

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Note : 9 Property, Plant & Equipment and Intangible Assets

Sl. No	Particulars	Gross Block				Depreciation (Note 21)			Net Block	
		Value at the beginning of the Year Rs in hundreds	Addition during the year Rs in hundreds	Deduction during the year	Value at the end of the Year Rs in hundreds	Value at the beginning of the Year Rs in hundreds	Addition during the year Rs in hundreds	Deduction during the year	Value at the end of the Year Rs in hundreds	WDV as on 31st March 2022 Rs in hundreds
	I. Property, Plant & Equipment									
1	Land	-	-	-	-	-	-	-	-	-
2	Building	-	-	-	-	-	-	-	-	-
3	Plant & Machinery	-	-	-	-	-	-	-	-	-
4	Electrical Installation and Equipment	-	275.00	-	275.00	-	66.00	-	66.00	209.00
5	Furniture & Fixtures	-	-	-	-	-	-	-	-	-
6	Mobile Phones	-	-	-	-	-	-	-	-	-
	SUB TOTAL (A)	-	275.00	-	275.00	-	66.00	-	66.00	209.00
	II. Intangible Assets									
1	Software	-	-	-	-	-	-	-	-	-
2	Goodwill	-	-	-	-	-	-	-	-	-
	SUB TOTAL (B)	-	-	-	-	-	-	-	-	-
	Total [A + B] (Current Year)	-	275.00	-	275.00	-	66.00	-	66.00	209.00
	2020 - 21 (Previous Year)	-	-	-	-	-	-	-	-	-

For NISHAT INFRASTRUCTURE (P) LTD.

Muhammad Iqbal
DIRECTOR



For NISHAT INFRASTRUCTURE (P) LTD.

Nizhat Salim
DIRECTOR

NISHAT INFRASTRUCTURE PRIVATE LIMITED
59, BONE BEHARI BOSE ROAD, HOWRAH-711101
NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2022

Sl. No	Particulars	As At	As At
		31 March 2022	31 March 2021
		Rs in hundreds	Rs in hundreds

10. NON CURRENT INVESTMENTS

Total	-	-
--------------	---	---

Note:- All the above investments are Non-quoted and are valued at cost.

11. OTHER NON-CURRENT ASSETS

Secured, Considered Good :

Rent Deposits	-	-
Security Deposits	-	-
Deposits with Government Bodies	-	-
Total	-	-

12. TRADE RECEIVABLES

(i) Undisputed Trade Receivables - considered good	-	21.62
(ii) Undisputed Trade Receivables - considered doubtful	-	-
(iii) Disputed Trade Receivables - considered good	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-
Total	-	21.62

13. INVENTORIES

a) Stock-in-Trade (Panchla Property)	456,095.17	456,095.17
Total	456,095.17	456,095.17

For NISHAT INFRASTRUCTURE (P) LTD.

Mushtaq Sultan
DIRECTOR



For NISHAT INFRASTRUCTURE (P) LTD.

Nishat Salam
DIRECTOR

Trade Receivables Aging Schedule

Particulars	Outstanding for following periods from due date of payment					Total (Rs in hundreds)
	Less Than 6 Months	6 Months to 1 Year	1 - 2 Years	2 - 3 Years	More Than 3 Years	
(i) Undisputed Trade Receivables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

FOR NISHAT INFRASTRUCTURE (P) LTD.

Nishat Saleem
DIRECTOR



FOR NISHAT INFRASTRUCTURE (P) LTD.

Nishat Saleem
DIRECTOR

	Rs in hundreds	Rs in hundreds
14. Cash & Cash Equivalent		
a) Cash-in-Hand	52.29	45.92
Cash Balance	-	-
Sub Total	52.29	45.92
b) Bank Balance		
- Balance with Nationalised/Schedule Banks	156.68	253.83
- In Deposit Accounts with Nationalised / Schedule Banks	-	-
Sub Total	156.68	253.83
Total	208.97	299.75

15. Short Terms Loans and Advances

Loans & Advances

Advance Income Tax	-	-
TDS Receivables	-	-
Staff Advances	-	-
Other Receivables	-	320.00

Others

Advance Recoverable in cash or in kind or for value to be considered good received

Refunds - Income Tax	-	-
Prepaid Expenses	-	-
GST Input Tax Credit	-	-
Provision for Logistic fee	-	-

Total	-	320.00
--------------	----------	---------------

16. Other Current Assets

Investment for new projects	1,449.07	1,449.07
Work in Progress (Panchla Property)	1,797.25	
Opening Balance of Preliminary Expenses	346.28	461.70
Add : Incurred during the year	-	-
	<u>346.28</u>	<u>461.70</u>
Less : Written Off during the year	115.42	115.42
	<u>230.86</u>	<u>346.28</u>
Closing Balance	3,477.18	1,795.35

For NISHAT INFRASTRUCTURE (P) LTD.

Mustafa Fatah Chowdhury
DIRECTOR

For NISHAT INFRASTRUCTURE (P) LTD.

Nishat Salam
DIRECTOR



NISHAT INFRASTRUCTURE PRIVATE LIMITED
59, BONE BEHARI BOSE ROAD, HOWRAH-711101

NOTES FORMING PART OF STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

Sl. No	Particulars	For The Year Ended 31 March 2022	For The Year Ended 31 March 2021
		Rs in hundreds	Rs in hundreds
17. Income from Operations			
a)	Sale of Trading Goods		
b)	Sale of Services	4,500.00	1,620.36
Total		4,500.00	1,620.36
18. Other Income			
Total		-	-
19. Employment Benefit Expenses			
	Salaries	698.00	428.00
	Directors Remuneration	-	-
	Bonus to Staff	-	-
Total		698.00	428.00
20. Financial Cost			
	Bank Charges	4.90	8.82
	Interest on Bank Loans	-	-
Total		4.90	8.82
21. Depreciation & Amortised Cost			
	Depreciation On Property, Plant & Equipment	66.00	-
	Depreciation On Intangible Assets	-	-
	Preliminary Expenses W/O	66.00	-
		115.42	115.42
Total		181.42	115.42

For NISHAT INFRASTRUCTURE (P) LTD.

[Signature]
DIRECTOR

For NISHAT INFRASTRUCTURE (P) LTD.

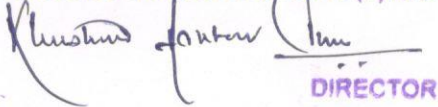
Nishat Salam
DIRECTOR



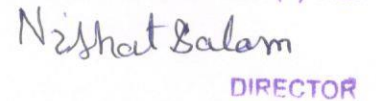
22. Other Expenses

	Rs in hundreds	Rs in hundreds
a) Establishment Cost		
Rent	-	-
Repairs and maintenance	550.51	-
House Keeping Charges	-	-
Electricity Charges	457.56	-
Total	1,008.07	-
b) Operating Cost		
Travelling Expenses - Domestic	-	-
Conveyance	173.50	98.56
Total	173.50	98.56
c) Administration Expenses		
Printing & Stationery	13.90	18.56
Telephone Charges	-	-
Rates & Taxes	537.00	368.51
Audit Fees - Statutory	100.00	60.00
Insurance - Vech, F. A & Stocks	-	-
Legal & Professional Charges	25.00	85.00
Receivables Written Off	-	-
Miscellaneous Expenses	544.00	139.52
Total	1,219.90	671.59
d) Selling & Distribution Cost		
Commission Paid	50.00	-
Logistic Charges	-	-
Total	50.00	-
	2,451.47	770.15

For NISHAT INFRASTRUCTURE (P) LTD.


DIRECTOR

For NISHAT INFRASTRUCTURE (P) LTD.


DIRECTOR

NISHAT INFRASTRUCTURE PRIVATE LIMITED

Notes 23: SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

(a) GENERAL

- (i) These accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- (ii) Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

(b) REVENUE RECOGNITION

Expenses and income considered payable and receivable respectively are accounted for on accrual basis except as stated otherwise.

(c) FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost at bringing the assets to its working condition for its intended use.

(d) DEPRECIATION

Depreciation is provided on Written down Value method at the rates prescribed as per part "C" of schedule II of the Companies Act, 2013.

(e) INVESTMENTS

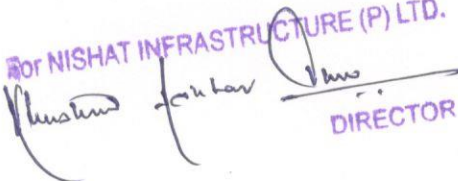
All Investments are held as long term Investments, unless otherwise mentioned and are stated at cost unless there is permanent decline in the value of Investments.

(f) EMPLOYEE BENEFITS

- (i) Short – term Employee benefits are recognized as expense at the undiscounted amount in the Profit & Loss Account of the year in which the related service is rendered.
- (ii) As per the policy of the management, the company does not provide any post employment benefits, long-term employee's benefits and termination to its employees.

(g) Previous year's Figures have been rearranged/regrouped wherever necessary.

(h) The related party transaction is shown as per annexure attached herewith.

For NISHAT INFRASTRUCTURE (P) LTD.

DIRECTOR



For NISHAT INFRASTRUCTURE (P) LTD.

Nishat Salam
DIRECTOR

Related Party Transactions

S. No.	Name of the Related Party	Nature of Transaction	Relation	Amounts in Rs. In Hundreds	
				2021-22	2020-21
1	Abdul Salam Khan	Loans Received	KMP		96,615.17
2	Khusnud Akhtar Khan	Loans Received	Relatives		6,000.00
3	Zakir Khan	Loans Received	Relatives		5,000.00
4	Maimuna Khatoon	Loans Received	Relatives		2,500.00
5	Md.Adil Khan	Loans Received	Relatives		3,000.00
6	Md.Asad Khan	Loans Received	Relatives		3,000.00
7	Md.Azam Khan	Loans Received	Relatives		2,000.00
8	Mubasshir Salam Khan	Loans Received	Relatives		50,500.00
9	Nishat Salam	Loans Received	KMP		28,000.00
10	Rania Khanam	Loans Received	Relatives		2,000.00
11	Saidur Rahman Khan	Loans Received	Relatives		7,000.00
12	Zarin Akhtar	Loans Received	Relatives		2,500.00
13	M/s Shamiyana	Loans Received	Relatives		175,990.00
14	M/s Charminar housing Projects	Loans Received	Related Firm		9,500.00
15	M/s Charminar housing Projects	Loan repaid	Related Firm	2,000.00	
16	Nishat Salam	Loan received	KMP	1,000.00	

For NISHAT INFRASTRUCTURE (P) LTD.

Mushtaq Akhtar

 DIRECTOR

For NISHAT INFRASTRUCTURE (P) LTD.

Nishat Salam

 DIRECTOR



- (i) There is immaterial difference between depreciation as per Companies Act 2013 and depreciation as per Income Tax Act 1961 therefore the company had not shown any entry regarding deferred tax asset or deferred tax liabilities.

Notes No. 1 to 23 form an integral part of the accounts.

The Company has made detailed assessment of the recoverability and carrying value of its assets comprising property, plant and equipment, receivables, investments and other current assets as at the balance sheet date and concluded that no material adjustments are required in the financial statements. The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations.

As per our Report of even date attached

For JAIN AMAN & ASSOCIATES
Chartered Accountants
Firm's Registration No. - 329974E



CA. AMAN JAIN
Proprietor
Membership No. 310209

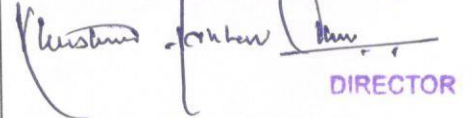
Place : KOLKATA

Dated : 30/08/2022
UDIN: 22310209BBD CP 5358



Directors

For NISHAT INFRASTRUCTURE (P) LTD.



DIRECTOR

For NISHAT INFRASTRUCTURE (P) LTD.

Nishat Salam
DIRECTOR

NISHAT INFRASTRUCTURE PRIVATE LIMITED

Note No. 23: NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Significant Accounting Policies, Standards and Notes on Accounts

j) Additional Regulatory Information

i) Details of Title Deeds of Immovable Property not held in the name of the Company

There are no immovable properties that are held by a person / entity on behalf of the Company.

ii) Revaluation of Property, Plant & Equipment

The company has not revalued its Property, Plant & Equipment during the year.

iii) Details of Loans & Advances granted to Promoters, Directors, KMPs and Related Parties

Type of Borrower	Amount of Loan or Advance in the nature of Loan Outstanding	Percentage to the total Loans and Advances in the nature of Loans
Promoters	N.A.	N.A.
Directors	N.A.	N.A.
KMPs	N.A.	N.A.
Related Parties	N.A.	N.A.

iv) Capital Work in Progress

There are no Capital Works in Progress as on the date of Balance Sheet.

v) Intangible Assets under development

There are no Intangible Assets under development as on the date of Balance Sheet.

vi) Details of Benami Property held

There are no Benami Properties held by the Company as on the date of Balance Sheet.


vii) The Company had availed the below mentioned Loans during the year :

There are no Loans held by the Company as on the date of Balance Sheet.

The Company had not submitted the quarterly returns to the Banks as the company need not to be reported Reconciliation of the information under this head. and the information reported are in conformity with the Books of Accounts.



For NISHAT INFRASTRUCTURE (P) LTD.


DIRECTOR

For NISHAT INFRASTRUCTURE (P) LTD.


DIRECTOR

NISHAT INFRASTRUCTURE PRIVATE LIMITED

Note No. 23: NOTES TO ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2022

Significant Accounting Policies, Standards and Notes on Accounts

Reconciliation of the information submitted and as per books of accounts;

viii) Willful Defaulter

The Company has not been declared as wilfull defaulter by any Bank / Financial Institution.

ix) Relationship with Struck Off Companies

The Company has no transactions with a Company which was struck off under section 248 of the Companies Act, 2013 or Section 560 of the Companies Act 1956.

The details of transactions with Struck off Companies

x) Registration of Charges or satisfaction with Registrar of Companies

The Company did not avail any loans or satisfied any loans during the year for which Registration of Charge or Satisfaction of Charge need to be filed.

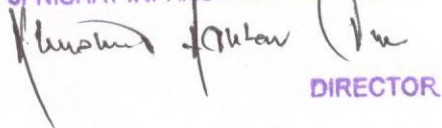
xi) Compliance with number of layers of companies

The Company do not have any subsidiaries and hence violation the provisions of Companies (Restriction on number of Layers) Rules 2017 does not arise.

xii) Ratio Analysis

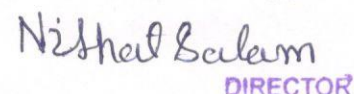
S. No.	Description of Ratio	FY 2021-22			FY 2020-21		
		Numerator (Rs in hundreds)	Denominator (Rs in hundreds)	Ratio	Numerator (Rs in hundreds)	Denominator (Rs in hundreds)	Ratio
1	Current Ratio	459781.32	4726.22	97.28	458531.89	3139.00	146.08
2	Debt-Equity Ratio	392605.17	62659.00	6.27	393605.17	61788.00	6.37
3	Debt Service Coverage Ratio	3517.21	2000.00	1.76	1437.81	0.00	-
4	Return on Equity Ratio	871.21	62659.00	1.39%	220.50	61788.00	0.36%
5	Inventory Turnover	4500.00	228047.59	0.020	1620.36	228047.59	0.08

For NISHAT INFRASTRUCTURE (P) LTD.


DIRECTOR



For NISHAT INFRASTRUCTURE (P) LTD.


DIRECTOR

NISHAT INFRASTRUCTURE PRIVATE LIMITED

Note No. 23: NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Significant Accounting Policies, Standards and Notes on Accounts

	Ratio						
6	Trade Receivables Turnover Ratio	0.00	0.00	-	1620.36	181.36	8.93
7	Trade Payables to Turnover Ratio	0.00	2209.38	-	0.00	786.27	-
8	Net Capital Turnover Ratio	4500.00	62659.00	0.07	1620.36	61788.00	0.03
9	Net Profit Ratio	871.21	4500.00	19.36%	220.50	1620.36	13.61%
10	Return on Capital Employed	871.21	455264.17	0.0019	220.50	455393.17	0.0004842
11	Return on Investment	871.21	-	-	220.50	-	-

Explanations for change in the ratio by more than 25% as compared to previous year

xiii) Compliance with approved Scheme(s) Arrangements

The Company do not have any Scheme of Arrangements by Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.

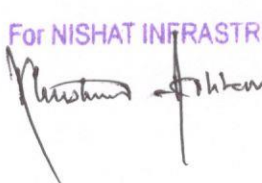
xiv) Utilisation of Borrowed Funds and Share Premium

The Company did not borrow any funds or received any Share Premium during the year, and hence, no disclosure under this head need to be made.

xv) Details of Undisclosed Income

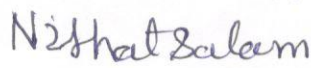
The Company do not have any undisclosed income that need to be reported under this head.

For NISHAT INFRASTRUCTURE (P) LTD.


DIRECTOR



For NISHAT INFRASTRUCTURE (P) LTD.


DIRECTOR

NISHAT INFRASTRUCTURE PRIVATE LIMITED

Note No. 23: NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Significant Accounting Policies, Standards and Notes on Accounts

xvi) Corporate Social Responsibility (CSR)

S. No.	Particulars	FY 2021-22	FY 2020-21
a	Amount required to be spent by the Company during the year	0.00	0.00
b	Amount of expenditure incurred	0.00	0.00
c	Shortfall at the end of the year	0.00	0.00
d	Total of Previous Year Shortfall	0.00	0.00
e	Reason for Shortfall	N.A.	N.A.
f	Nature of CSR Activities	N.A.	N.A.
g	Details of related party transactions, e.g., contribution to a Trust controlled by the Company in relation to CSR expenditure as per relevant Accounting Standard	N.A.	N.A.
h	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	N.A.	N.A.

xvii) Details of Crypto Currency or Virtual Currency

The Company do not have any transactions that dealt with Crypto Currency or Virtual Currency.

k) Previous year figures

Previous years' figures have been regrouped / reclassified wherever necessary, to conform to current years' classification.

l) Amounts rounded off to the nearest rupee

Signatures for Notes 1 to 23

As per our report of even date attached
For JAIN AMAN & ASSOCIATES

Chartered Accountants

Firm Registration Number 329974E

CA. AMAN JAIN Proprietor
Membership No. 310209

Place: Kolkata

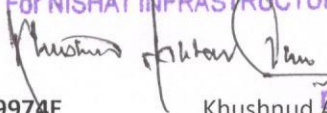
Date: 30/03/2022

UDIN: 22310209 BBD/CS 5358

for and on behalf of Board of Directors of
Nishat Infrastructure Private Ltd

For NISHAT INFRASTRUCTURE (P) LTD.

For NISHAT INFRASTRUCTURE (P) LTD.


Khushnud Akhtar Khan
(Director)
DIN no. 02089122


Nishat Salam
(Director)
DIN no. 02144639

